

BALANCE SHEETS

| (in millions) | As of September 30, 2014 | As of September 30, 2013 |
|---|-----------------------------|-----------------------------|
| ASSETS | | |
| Intragovernmental | | |
| Fund Balance with the U.S. Treasury (Note 2) | \$4,058.6 | \$3,387.0 |
| Public | | |
| Cash (Note 3) | — | 0.1 |
| Loans Receivable, Net (Note 4A) | 19,284.4 | 16,447.5 |
| Receivables from Subrogated Claims, Net (Note 4E) | 2073 | 2470 |
| Other Assets (Note 8) | 28.6 | 33.7 |
| Total Assets—Public | 19,520.3 | 16,728.3 |
| Total Assets | \$23,578.9 | \$20,115.3 |
| LIABILITIES | | |
| Intragovernmental | | |
| Borrowings from the U.S. Treasury (Note 10) | \$21,633.6 | \$18,101.8 |
| Accounts Payable to the U.S. Treasury | 1,115.3 | 1,201.2 |
| Total Liabilities—Intragovernmental | 22,748.9 | 19,303.0 |
| Public | | |
| Payment Certificates (Note 10) | 21.4 | 33.1 |
| Claims Payable | 2.2 | 12.5 |
| Guaranteed Loan Liability (Note 4G) | 1,620.7 | 1,620.8 |
| Other Liabilities (Note 9, 11) | 216.2 | 263.6 |
| Total Liabilities—Public | 1,860.5 | 1,930.0 |
| Total Liabilities | \$24,609.4 | \$21,233.0 |
| NET POSITION | | |
| Capital Stock | \$1,000.0 | \$1,000.0 |
| Unexpended Appropriations | 214.4 | 213.2 |
| Cumulative Results of Operations | (2,244.9) | (2,330.9) |
| Total Net Position | (1,030.5) | (1,117.7) |
| Total Liabilities and Net Position | \$23,578.9 | \$20,115.3 |

The accompanying notes are an integral part of the financial statements.